

1800 101 368 Level 8, 120 Edward St, Brisbane QLD 4001 GPO Box 268, Brisbane QLD 4001 allstatehomeloans.com.au

26th July 2021

Additional documentation requirements for NSW-based applicants

ALL ORANGE (Resimac) APPLICATIONS FROM 2ND AUGUST 2021

Please note some additional documentation requirements will apply for NSW-based applicants as a result of the ongoing uncertainty surrounding the NSW lockdowns.

For all new Orange loans:

- Submitted on or after 2 August 2021; and
- · Where the applicant is based in NSW,

The following additional documentation will be required:

- Mandatory notes detailing if the applicant(s) has <u>or has not</u> been impacted by the current lockdown, and if so, what is the impact. If there has been no impact, an outline of how the applicant hasn't been impacted still needs to be included.
- For PAYG applicants, one payslip must be for the most recent pay period as per the applicants pay cycle. For example, if the pay cycle is fortnightly, the most recent payslip can be no more than 14 days old.
- For self-employed applicants (both Full Doc and Alt Doc), 30 days business bank statements showing business income credits.
- If the bank statements or payslips show any change to the income position of the applicant, file notes should address and detail how the applicant intends to make repayments on an ongoing basis.

These changes are temporary, in response to the current lockdown situation in NSW, and are being implemented to ensure we continue to lend responsibly.

Allstate Homeloans Pty Ltd ABN: 86 010 377 018 ACL: 384512