



ALTD OC MATRIX - Clean Credit

01-February-2022

	Ocean Diamond	Ocean Emerald	Orange Prime	Orange Lifestyle	Purple Season Special OOO	Purple Prime	RedZed Prime	RedZed Reward
INCOME & LVR:								
ABN	2 Yrs	12 Months	2 Yrs	12 Months	12 Months	12 Months	24 Months	12 Months
GST Registered	1 Year	6 months	Min 1 yr >\$75k t/o	>\$75k t/o	1 Day	1 Day	>\$75k t/o	>\$75k t/o
Min. Income Requirements	12 mths BAS or two of Accts Dec, 6 mths BAS or 6mths Bank Statements	Self Cert plus one of Accts Dec, 6 mths BAS or 6mths Bank Statements	Any 1 of Accts Dec, 6 mths BAS or 3 mths statements.	Any 1 of Accts Dec, 6 mths BAS or 3 mths trading statements.	Any 1 of Accts Dec, 1 Yr BAS or 1 Yr statements.	Any 1 of Accts Dec, 1 Yr BAS or 1 Yr statements.	Any 1 of Accts Dec, 6 mths BAS or 6 mths trading statements.	Any 1 of Accts Dec, 6 mths BAS or 6 mths trading statements.
Accountants Declaration	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Acct: Min. Period with Acct	1 Yr	1 Yr	1 Yr	1 Yr	1 Day	1 Day	1 Yr**	1 Yr**
BAS Statements Req'd	12 months or Accts Dec + 6m BAS	6 Mths	6 Mths	6 Mths	12 months	12 months	6 Mths	6 Mths
Trading Statements	6mths + BAS or Dec	6 Mths	3 Mths	3 Mths	12 months	12 months	6 Mths	6 Mths
ATO Debt	N/A	Refer if arrangement to remain.	N/A	Must payout in full	Must payout in full	Must payout in full	Must payout in full	Must payout in full
Business Debts/Purposes	N/A	100%	Max \$500k	Max 80%	100%	100%	Unlimited	Max 85%
Cash Out	N/A	Unlimited to 80%	\$1.5m detailed use (\$100k - loans >\$1.5m). \$500k max - business use	Unlimited to 80%	Unlimited to 80% with reasonable justification	Unlimited to 80% with reasonable justification	\$500k	Max \$250k Stated Purpose Only;
Max LVR - Purchases O/O	80%	80%	80% Incl	90% Incl	80% Incl	80% Incl	80% Incl	80% + Cap
Max LVR - Purchases Inv	80%	80%	80% Incl	90% Incl	80% Incl	80% Incl	80% Incl	80% + Cap
Max LVR - Refinances	80%	80%	80% Incl	85% Incl	80% Incl	80% Incl	80% Incl	80% + Cap
Max LVR - Construction	N/A	N/A	N/A	N/A	80%	80%	N/A	N/A
Max LVR - Vacant Land	75% LVR 1 acre Metro; Refer to 5 acres (Max Loan \$1m)	75% LVR 1 acre Metro; Refer to 5 acres (Max Loan \$1m)	N/A	N/A	Max 50% LVR	Max 50% LVR	As additional security only.	N/A
Risk Fee	No Risk Fee	No Risk Fee	Risk Fee - All	Risk Fee on all	App Fee - All	App Fee - All	Risk Fee on all	Risk Fee on all
Cap LMI / LPF/MRF	80% Incl	80% Incl	80% + cap	80% + cap	80% Incl	80% Incl	80% Incl	80% + Cap
Min. Loan Size	\$100,000	\$100,000	\$50,000	\$50,000	\$300,000	\$100,000	\$100,000	\$100,000
Max. Loan Size: Single Security =(1); Multiple Securities =(2)	\$1.5m @ 80% (\$1.0m @ 75% - Vacant Land)	\$1.5m @ 80% \$2.0m @ 75% (\$1.0m @ 75% - Vacant Land)	\$2.0m @ 75% \$1.5m @ 80%	\$2.5m @ 65% \$2.0m @ 70% \$1.75m @ 75% \$1.25m @ 80% \$1.0m @ 85% \$750k @ 90%	\$2.0m @ 80%	\$2.0m @ 80%; \$5.0m @ 75%;	\$1.5m @ 80%	\$1.5m @ 80%



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	Ocean Diamond	Ocean Emerald	Orange Prime	Orange Lifestyle	Purple Season Special 000	Purple Prime	RedZed Prime	RedZed Reward
SECURITY:								
Acreage (houses)	Refer to 200 acres	Refer to 200 acres	Max 10ha	Max 10ha	Max 100 acres	Max 100 acres	Max 15 acres	Max 15 acres
Cat 1 + Cat 2 Locations	Yes	Yes	Cat A only	Yes	Yes	Yes	Cat 1 & 2 only	Cat 1 & 2 only
Cat 3 + Cat 4 Locations	Refer	Refer	N/A	Max 70% Cat 3	Cat 3 LMI OK	Cat 3 LMI OK	N/A	N/A
Exclusions	Air BnB or UBER on Full Doc only.	Air BnB or UBER on Full Doc only.	No Air BnB, No Developers, No Kiwis in NZ, (Uber OK)	No Air BnB, No Developers, No Kiwis in NZ, (Uber OK)	Mining Towns, Population <2k in Pcode	Mining Towns, Population <2k in Pcode	Vacant land except as additional security (Uber is OK)	
GENERAL:								
100% Offset	N/A	N/A	Yes	Yes	N/A	N/A	N/A	N/A
Fixed Rates	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Assessed @	RTB +2.5%	RTB +2.5%	RTB +2.5% & \$200	RTB +2.0% & \$200	RTB +2.0%	RTB +2.0%	Rate + 2.0%	Rate + 2.0%
Income Used:	Logic Test (BAS calcs)	Logic Test (BAS calcs)	Logic Test (BAS calcs)	Logic Test (BAS calcs)	Logic Test (BAS calcs)	Logic Test (BAS calcs)	Logic Test (BAS calcs)	Logic Test (BAS calcs)
DEFAULTS:								
Arrears	N/A	N/A	Late payments <7days OK	< 1 month	Nil	Late to 7 days	Late to 5 days	Late to 5 days
Defaults: Telco/Utility <\$500	Paid defaults to \$500	Defaults <\$1,000 (paid or Unpaid).	Yes	Yes	Max 2	Max 2	Yes	Yes
Defaults: <\$1,000 (Paid or Unpaid)	N/A	Defaults <\$1,000 (paid or Unpaid).	N/A	Yes	Max 2 <\$1k total	Max 2 <\$1k total	Yes	Yes - Unpaid to be paid @ settlement
Defaults: <\$2,000 (Paid or Unpaid)	Paid defaults to \$500	Max 2 defaults >\$1k Paid, Listed >1 Yr ago.	N/A	Yes	N/A	Multiple relating to 1 life event	N/A	N/A
Defaults: Listed >2 yrs	N/A	Max 2 defaults >\$1k Paid, Listed >1 Yr ago.	N/A	Yes	N/A	Multiple relating to 1 life event	N/A	N/A
Defaults: Paid >1 yr	N/A	Max 2 defaults >\$1k Paid, Listed >1 Yr ago.	N/A	Yes	N/A	Multiple relating to 1 life event	N/A	N/A
Defaults: Paid <1 yr	N/A	Defaults <\$1,000 (paid or Unpaid).	N/A	N/A	N/A	Multiple relating to 1 life event	N/A	N/A
Discharged Bankrupts	N/A	N/A	OK if not on Veda	Discharged 1 Day	N/A	> 24 mths	N/A	N/A
Part IX (No Residual Debt)	N/A	N/A	N/A	Discharged	N/A	> 24 mths	N/A	N/A
FEES:								
Annual Fees	\$ Nil	\$ Nil	\$ Nil	\$ Nil	\$ Nil	\$ Nil	\$ Nil	\$ Nil
Monthly Fees	\$ Nil	\$ Nil	\$ Nil	\$ Nil	\$15 pm	\$15 pm	\$15 pm per split	\$15 pm per split
Offset account fees pm/pa	n/a	n/a	\$ Nil	\$ Nil	n/a	n/a	n/a	n/a