

27th October 2022

Broker Mandates

Some brokers may charge a Fee For Service or Broker Mandate, and there are various requirements for the funders that allow such fees to be included with the loan application, which are listed below.

- The form must be signed and dated by all applicants and the broker.
- The mandate must be included with the application (not provided post submission).
- The broker's bank account details must be on the mandate.
- The mandate cannot exceed the maximum brokerage listed below.

Product	Maximum Brokerage
Cabernet Residential	Not Allowed
Cabernet Commercial	Not Allowed
Green Residential	2.00% (excl GST) of loan amount
Green Commercial	2.00% (excl GST) of loan amount
Ocean Residential	1.80% (excl GST) of loan amount
Ocean Commercial	1.80% (excl GST) of loan amount
Orange Prime - residential	1.90% of loan amount
Orange Specialist - residential	2.00% of loan amount
Purple Residential	Not Allowed
Purple Commercial	Not Allowed
RedZed Residential	Not Allowed
RedZed Commercial	Not Allowed