

Applicant 1 Name: _____ **Applicant 2 Name:** _____

Total loan amount requested: \$ _____

I/We wish to apply for a bridging loan with La Trobe Financial to assist with the following:

Purchase of a property

Address: _____

Purchase Price: \$ _____

Stamp Duty & Costs: \$ _____

Other – please provide a detailed explanation in the box below:

I/We will be offering the above property and the following existing property as security. I/We commit to sell and settle on the sale of this property within this bridging period.

Address: _____

Expected Sale Price: \$ _____

Estimated Selling Costs (commission etc): \$ _____

Current debt to be refinanced: \$ _____

Bridging term sought: _____ months

Estimated interest for Bridging Term: \$ _____ (inc in approved loan amount)

I/We propose to sell the property in the following manner:

Property has already sold and is awaiting settlement (please provide full COS)

Property is listed with: _____ (please provide agent agreement)

Property is yet to be listed. We have made inquiries with local agents and propose to list the property by the following date: _____ (please provide copies of agent's appraisals)

Other – please provide details in the box below:

Upon the sale of the property listed above, I / We propose to repay the loan as follows:

Repay the loan in full

Partially repay the loan to the following amount: \$ _____

Acknowledgements

- I/We understand that the above is my/our plan to exit the bridging facility and that acceptance of this plan is subject to review by La Trobe Financial;
- I/We acknowledge and understand that by applying for this bridging loan, we are proposing to and committing to sell and settle the security property detailed above within the bridging period;
- I/We acknowledge and understand that I/We by entering this bridging loan, we accept that we may be required to accept a lower than anticipated selling price on our existing property;
- I/We acknowledge and understand that if I/We are unable to sell and settle the existing property within the bridging period, we will be required to make loan repayments from our own resources.

Signed _____

Signed _____

Date _____

Date _____