

Direct Debit Request



Name: _____ La Trobe loan account number: _____

Contact details for borrower:

Correspondence address: _____

Contact name: _____

Contact number: _____ Email address: _____

Contact details for bank account holder:

Contact name: _____

Correspondence address: _____

Contact number: _____ Email address: _____

Payment details

Replace existing details **In addition to existing details**

Minimum monthly payment OR **Nominated payment amount \$** _____

Weekly **Fortnightly** **Monthly** **Once Only** commencing from: ____/____/____

Name of financial institution where bank account is held: _____

Branch: _____ BSB: _____ Account No.: _____

Name on bank account (i.e. Mr B and Mrs F Smith/ABC Pty Ltd): _____

Name of all bank account holders: _____

If you are providing your bank account details **and you are not the borrower**, you must provide a copy of photographic identification (ie. drivers licence or passport) with this form.

I/We hereby authorise and request you to debit my/our loan contract repayment through the Bulk Electronic Clearing System ('BECS') from the bank account nominated above pursuant to my/our agreement with you subject always to you being entitled from time to time to add to this amount any other charges due by me/us under the agreement. I/we authorise you to increase the amount debited to an amount sufficient to cover the Total Monthly Loan Repayment should my/our loan contract repayment increase at any time.

Direct Debit Request Service Agreement

This authority covers La Trobe Financial Services Pty Limited, ('La Trobe Financial') ABN 30 006 479 527 (APCA User ID Number 064914) as loan originator with which I/we have an agreement, Perpetual Corporation Trust Limited ATF Sentinel Warehouse Trust No 1 (APCA User ID Number 404239) and Perpetual Corporation Trust Limited ATF Sentinel Warehouse Trust No 2 (APCA User ID Number 404238) as service provider to La Trobe Financial.

I/we acknowledge that:

1. La Trobe Financial may in its absolute discretion determine the order of priority of the payment of monies pursuant to this request or any other mandate or authority;
2. La Trobe Financial may in its absolute discretion at any time by notice in writing to me/us terminate this request as to future debits;

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3. You may, by prior arrangement and or/advice to La Trobe Financial, vary the amount of the frequency of future debits. La Trobe Financial will advise you 14 days in advance of any changes to the Direct Debit Request.
4. I/we acknowledge that a Direct Debit through BECS is not available on all bank accounts and I/we have confirmed with my/our financial institution that the bank details provided above are correct and appropriate for this direct debit request. It is my/our responsibility to ensure sufficient cleared funds are in the bank account nominated when payments are to be drawn. Where returned unpaid transactions occur, La Trobe Financial will treat the payment as if it was never made, a fee may be applied for drawings that are returned unpaid and La Trobe Financial reserve the right to cancel this Direct Debit Request. Where a Payment is due on a day which is not a business day, La Trobe Financial may process the payment on the next business day;
5. I/we understand the above authority represents my/our authority and instruction to my/our financial institution;
6. For matters relating to the Direct Debit Request, including cancellation, alteration, deferment, to stop or for the suspension of a drawing arrangement, investigation or to dispute a payment, you should contact the La Trobe Financial Mortgage Help Team on 1800 620 639. If La Trobe Financial investigations show that your account has been incorrectly debited, La Trobe Financial will arrange for your account to be adjusted accordingly. La Trobe Financial will also notify you of the amount by which your account has been adjusted. If, following our investigations, La Trobe Financial believe on reasonable grounds your account has been correctly debited, La Trobe Financial will respond to your query by providing you with reasons and copies of any evidence (where applicable) for this finding. If La Trobe Financial cannot resolve the matter, you can refer the matter to your Financial Institution, which will obtain details from you of the disputed payment and may lodge a claim on your behalf. If you have a complaint about this service please put your complaint in writing and forward to the Chief Operating Office, La Trobe Financial Services Pty Limited, PO BOX 403, Traralgon, Victoria, 3844;
7. All customer records and bank account details will be kept private and confidential, to be disclosed only at your request or at the request of the Financial Institution in connection with a claim made to correct/investigate an alleged incorrect or wrongful debit or otherwise as required by law; and
8. All borrowers must sign this authority to debit the nominated bank account. Any future requests to change the nominated bank account must be signed by all borrowers as disclosed on the loan contract. Company loans must be signed by a minimum of two (2) company directors unless the company is sole directorship.

Return completed, signed form to:

Please return this form by facsimile to (03) 5177 1735.

Or Post to: La Trobe Financial Services Pty Limited, PO Box 403,Traralgon VIC 3844

Signature of borrower

Signature of borrower

Date

Date

Office Use Only

Signatures Confirmed _____ Processed by _____