

Self Certified Income & Repayment Declaration

This form is to be completed by Borrower/s submitting an Alt Doc Mortgage application

1. LOAN DETAILS

Borrower Name/s

Loan Amount Loan Term (years)

Interest Rate Monthly Repayments

Repayment Type

Principal & Interest

Interest Only Reverting to Principal & Interest

Interest Only

2. BORROWER DETAILS

Applicant 1

First Name

Middle Name(s)

Surname

Company/Trustee

ABN of Income Source

Occupation

Term Self Employed (years) (months)

Applicant 2

First Name

Middle Name(s)

Surname

Company/Trustee

ABN of Income Source

Occupation

Term Self Employed (years) (months)

3. INCOME DETAILS

Taxable Income (annual) after all business expenses

Existing Rental Income (annual)

PAYG Income (annual)

Taxable Income (annual) after all business expenses

Existing Rental Income (Annual)

PAYG Income (annual)

Please provide a detail explanation below of the nature of your business and how the income is derived.

It is recommended that all proposed Applicants/Guarantors seek independent legal and financial advice prior to obtaining a loan. If the Applicants/Guarantors are in any doubt regarding their ability to repay this loan, do not borrower the money.

4. DECLARATION

I/We certify, warrant and represent to the Lender that:

1. I am/ We are aware of my/our financial obligations under the proposed loan with the lender and that if I/we fail to maintain repayments or repay the loan in full at the end of its loan term, the lender can sell the property used as security to recover the debt owed by me/us.
2. I/We confirm that my/our loan application fully discloses all details of my/our income and expenditure.
3. I/We confirm that the total annual sales of my business and it's associated groups is below \$20,000,000.
4. I am/We are satisfied that my/our financial obligations under this loan will not adversely impact on my/our ability to meet all my/our other financial obligations (including living expenses) as and when they fall due.
5. I/We confirm that I/we can comfortably afford all repayments resulting from this loan without incurring substantial or undue financial hardship, also taking into account possible rate increases in my/our repayments due to interest rate increases.
6. I am/ We are aware repayments may increase if the interest rate increases.
7. I/We acknowledge that the lender and any mortgage insurer have relied upon the information contained in the loan application for credit and within this declaration in assessing whether to approve the loan application and provide credit under any resulting loan.
8. I/We confirm that there are no other significant issues relevant to the loan application that should be brought to your attention not already contained in this document or the loan application. Specifically, I/we know of no reason why I/we may not be able to remain in my/our current employment position/s in the long term and I/we do not intend to take any significant unpaid leave of absence from my/our current employment in the foreseeable future.
9. I/We acknowledge that the credit contract and subsequent mortgage to secure this loan advance is a binding and legally enforceable contract with the lender. I am/ We are aware that other loan products exist in the marketplace that offer different features including lower interest rates and hereby confirm that I/we have chosen not to use those loan products.
10. I/We acknowledge that you recommend that I/we obtain independent legal and financial advice in regard to this loan and understand fully the consequences of this transaction. I/We declare that neither the chosen lender nor any of its related entities, agents or authorised representatives, have provided me/us with any legal or financial advice.

Signature of Applicant/Guarantor/Director

Name in full

Date(dd/mm/yyyy)

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Signature of Applicant/Guarantor/Director

Name in full

Date (dd/mm/yyyy)

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