

PURPLE Prime Full Doc Residential Loan (OO)

80% MAX LVR

UPDATED: 15 September 2025



Our residential full doc mortgage product has flexible features that cater for your clients' purchase or refinance requirements. These include a free redraw facility and cash out for your personal or business/investment needs. It is available to Owner Occupied borrowers who can fully verify their income.

Loan Purpose:	Purchase, refinance, debt consolidation, equity release, cash out. ATO Debts & council rates arrears can be repaid (in full) with this product.	Credit History:	Clean Credit required. Max 2 defaults with combined value <\$500 allowed.
Loan Amount:	Min: \$100,000 Max: \$5,000,000 (80% LVR) (Max \$5.0m – 75% LVR on Prime Max)	Application Fee:	1.00% of loan amount to \$3.0m. 1.50% of loan amount to >\$3m Payable at settlement - No Risk Fee.
Loan Requirements:	Recent 2 years full personal & company returns + ATO Notices. If the ABN is <2 years, one full year financials will be required + BAS statements. PAYG: 2 recent computer-generated payslips plus employment check. NOA, employment letter or 3 mths salary credit may be required.	Legal Fees:	From \$880 – Individual borrowers.
		Valuation Fee:	At cost – from \$308 for metro securities. We will advise a quote for each property.
Loan to Value Ratio:	80% maximum LVR. Non-gen savings accepted.	Early Termination Fee (ETF):	\$ Nil Individual Borrowers. Corporate Borrowers: 3 months interest on the loan balance if the loan is repaid within 5 years.
ABN GST:	Min. 12 mths ABN & GST as required.	Title Insurance:	\$145 Loans to \$600k; \$260 if >\$600k
Term:	Up to 30 years.	Risk Fee:	Not Applicable (included in the application fee).
Interest Rate Type:	Variable rates available.	Settlement Fee:	From \$500 plus disbursements, including Electronic lodgements (PEXA). Varies with circumstances.
Repayments:	Principal & Interest or Interest Only. Int Only can be considered up to 5 years (rate loading applies).	Monthly Fee:	\$15pm per split.
Extra Repayments:	Additional repayments may be made at any time without penalty.	Annual Fee:	\$Nil. No Annual Reviews.
Repayment Method:	Weekly, Fortnightly or Monthly options.	Processing Fee:	\$499 (payable at settlement).
Cash Out:	Unlimited to 80% LVR with reasonable justification.	Discharge Fee:	\$490 Code loan + funder's legal costs. (\$1350 Non-Code + funder's legal costs).
Redraw:	Free redraw available on Variable rates only.	Offset Account:	Not available.
Locations:	Residential securities in categories 1, 2 & 3.	Construction:	Construction is available to max 80% LVR. Term is 1 Year Int Only & 29 yrs P&I.
Acceptable Securities:	Owner Occupied or Investment properties.	Unacceptable Securities:	Non-Standard Security Properties.
IMPORTANT NOTICE:	Rates and fees are subject to change without notice. Please refer to your Allstate representative for confirmation of the current rates and fees. * Conditions Apply. All fees include GST.		
Points of Difference:	Clean credit history required – no arrears (excluding Council Rates) or defaults. ATO Debts and Business Debts can be refinanced on this loan No Risk Fee No Lender Protection Fee or LMI Will accept Visas with a minimum of 12 months to run. Construction rate applies until construction is completed then reverts to the applicable product rate. NDIS is available using market rental only. Unlimited loan splits allowed.		

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