

## **Non-Resident | Expat Requirements – 24<sup>th</sup> February 2023**

### **Income PAYG**

- 3 payslips
- 3 month salary credit bank statement
- 1 letter from employer/employment contract

### **Self Employed**

- 2 year company financial reports
- 2 year Company Tax return
- 2 year individual tax return and NOA equivalent
- If tax returns are not available in their residence country, we need
- 2 year company financial reports
- 6 month business trading statements

Please refer to below link for NAATI accredited translator: <https://www.naati.com.au/>

List of Countries (unacceptable)

<https://www.dfat.gov.au/international-relations/security/sanctions/sanctions-regimes>

### **Other**

- The appointment of agent is to appoint someone in Australia to receive notifications after settlement; can be any one but the broker or selling agent;
- For application submission, you can submit via Loanapp
- Foreign credit reports are required for all loans; websites for common countries & regions as below

China	<a href="http://www.pbccrc.org.cn/">http://www.pbccrc.org.cn/</a>
Malaysia	<a href="http://creditbureau.bnm.gov.my/reportobtain.html">http://creditbureau.bnm.gov.my/reportobtain.html</a>
Indonesia	<a href="http://www.bi.go.id/en/moneter/biro-informasi-kredit/Contents/Default.aspx">http://www.bi.go.id/en/moneter/biro-informasi-kredit/Contents/Default.aspx</a>
New Zealand	<a href="https://www.govt.nz/browse/consumer-rights-and-complaints/debt-and-credit-records/check-your-own-credit-report/">https://www.govt.nz/browse/consumer-rights-and-complaints/debt-and-credit-records/check-your-own-credit-report/</a>
United Emirates	<a href="https://www.aecb.gov.ae/home">https://www.aecb.gov.ae/home</a>
Parts of Africa	<a href="http://www.crbafrica.com/crb/index.asp">http://www.crbafrica.com/crb/index.asp</a>
Taiwan	<a href="http://www.jcic.org.tw/main_ch/index.aspx">http://www.jcic.org.tw/main_ch/index.aspx</a>
Vietnam	<a href="https://vietnamcredit.com.vn/news/credit-history-check-where-and-how_13589">https://vietnamcredit.com.vn/news/credit-history-check-where-and-how_13589</a>

### **Construction**

Non-resident construction loans is available but the product and requirements are slight different than the above, best to enquire with scenarios.

- Interest rate is 7.99% for construction;
- 1 year initial IO period for construction, then max 29 years P&I; additional IO period up to a total of 5 years can be requested with a valid reason;
- Limited location and builders (major builders required (e.g. 200 homes pa, Metricon, GJ Gardner Homes or similar or a Project Manager will be required).

**PLEASE NOTE - the above details are only indicative and fee/charges/supporting document requirements may vary upon receipt of full loan application for assessment.**