

Rate Lock Application Form



Application Details: this form must be completed and signed in its entirety, and accompany the loan application otherwise the rate lock will not be honoured.

Applicant/s:

Loan account number: Broker name: Broker code:

Fixed term: 1 year 2 years 3 years 4 years 5 years Overall term of loan: (yrs)

Loan/portion amount: \$ Portion: Entire loan

Rate lock fee payable (inclusive of GST):

- Loans \leq \$300,000 = \$350 + 10% GST = \$385.00
- Loans $>$ \$300,001 = 0.15% x loan balance + 10% GST

RATE LOCK TERMS & CONDITIONS

- I/We apply to Resimac Limited ("Resimac") for a Rate Lock Facility so that the fixed interest rate for the loan term listed above can be locked in.
- I/We confirm that all information on and documentation supplied with the accompanying loan application is true, correct and complete, and I/we understand and agreed that the interest rate will only be locked once Resimac has received payment of the Rate Lock fee.
 - The Rate Lock will apply for 60 days from the date when Resimac takes payment of the Rate Lock fee which will occur once the loan application has been unconditionally approved (including loan underwriting, receipt of acceptable valuation, and formal LMI approval). The 60 days will begin from the date Resimac locks the rate.
 - If the interest rate changes between the time of completing this form and the time the actual rate is to be locked in, we will contact you and advise of the interest rate that will be used and request another Rate Lock application form to be completed and signed.
 - If there are any changes to the terms of the loan, Resimac will terminate the Rate Lock facility. Any request for a new Rate Lock due to changes in the terms of a loan will not be accepted. The fixed rate that will apply to your loan application will be the fixed interest rate that is applicable at the time and may differ to what was in the Rate Lock facility.
 - The Rate Lock is only applicable if the loan amount is drawn down in one amount (no progressive draw downs).
 - Once we agree to lock the interest rate and have processed the Rate Lock fee, this fee is non-refundable regardless of whether the loan settles or not.
 - Resimac has the absolute discretion whether or not to agree to lock an interest rate.
 - Rate Lock is only available during the loan application stage

Signature (Applicant 1)

Name in print

Date (DD/MM/YY): / /

Signature (Applicant 2)

Name in print

Date (DD/MM/YY): / /

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Authorisation

I/We authorise Resimac to debit the Rate Lock fee from the credit card nominated below.

Note: payment of Rate Lock fee by credit card may incur additional charges.
If your credit card transaction is unsuccessful, your application for Rate Lock will not be processed.

Card Type: VISA MasterCard AMEX

Credit Card number:

Expiry date (MM/YY): /

Name on card:

Security code:

Signature of cardholder