**PURPLE Rural**



**Residential Loan 75%**

**PRODUCT FACT SHEET**

UPDATED: 15 September 2025

## Allstate Rural Home Loan is available as an Altdoc or Full Doc loan specifically tailored to suit the needs of PAYG or self-employed clients who wish to live on a rural or rural residential property. Company & Trust borrowers are welcome.

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| Loan Purpose: | Purchase, refinance, debt consolidation, equity release, cash out. ATO Debts & council rates arrears can be repaid (in full) with this product. |  | Credit History: | Clean Credit required. Max 2 defaults with combined value <$500 allowed. |
| Application Fee: | 1.40% of loan amount (No Risk Fee). Payable at settlement. |
| Loan Amount: | Min: $100,000 Max: $2,500,000 (75% LVR) - Less than 100 acres Max: $2,000,000 (55% LVR) - More than 100 acres | Legal Fees: | From $880 – Individual borrowers. Higher fees apply to different structures. Allow min $2,000 +GST for Company / Trusts. |
| Loan Requirements: | Accountants Declaration (on letterhead) or 12 months BAS or Standard Full Doc requirements. | Valuation Fee: | Quotation required – charged at cost which may include travel time. |
| Loan to Value Ratio: | 80% maximum LVR. Non-gen savings accepted. | Title Insurance: | $145 Loans to $600k; $260 if >$600k |
| ABN | GST: | Min. 24 mths ABN & GST as required. Accountants Declaration or 12 mths BAS required. | Risk Fee: | Not Applicable (included in the application fee). |
| Term: | Up to 30 years (Residential to 100 acres). 1 to 5 years (Commercial >100 acres) | LMI: | Lenders Mortgage Insurance is Not Applicable. |
| Interest Rate Type: | Variable rates available. | Settlement Fee: | From $500 plus disbursements, including Electronic lodgements (PEXA). Varies with circumstances. |
| Repayments: | Principal & Interest or Interest Only. Int Only can be considered up to 5 years (rate loading applies). | Monthly Fee: | $15pm per split. |
| Extra Repayments: | Additional repayments to $10,000 pm may be made at any time without penalty. Early Termination Fee (ETF) applies to principal reductions for Company / Corporate Trustee borrowers. | Annual Fee: | $Nil. |
| Annual Reviews: | No annual reviews. |
| Repayment Method & Frequency: | W Weekly, Fortnightly or Monthly options. | Processing Fee: | $499 (payable at settlement). |
| Cash Out: | Unlimited to 80% LVR with reasonable justification. | Discharge Fee: | $490 Code loan + funder’s legal costs. ($1350 Non-Code + funder’s legal costs). |
| Redraw: | Available on Variable rates only. | Early Termination Fee (ETF): | $ Nil Individual Borrowers. 2.0% ETF applies to Company / Corporate Trustee borrowers if loan is discharged in the first 3 years (based on original loan amount). ETF also applies to principal reductions >$10,000 per month. |
| Offset Account: | Not available. |
| Locations: | Residential securities in categories 1 & 2. |
| Acceptable Securities: | Owner Occupied and Investment properties. |  | IMPORTANT NOTICE: | Rates and fees are subject to change without notice. Please refer to your Allstate representative for confirmation of the current rates and fees. \* Conditions Apply. All fees include GST. |
| Unacceptable Securities: | Non-Standard Security Properties. |  |
| Points of Difference: | Clean credit history required – no arrears (excluding Council Rates) or defaults.  ATO Debts and Business Debts can be refinanced on this loan.  Will accept Visas with a minimum of 12 months to run. ETF can be avoided with a rate loading of approx. 0.25%. (Company / Corporate Trustee borrowers).  Individuals, Companies, Family Trusts or Unit Trusts are acceptable. Unlimited loan splits allowed. Construction may be considered as an exception. | | | |