

Diminishing clawback applies on RED SE Prime (Altdoc and Full doc) residential products only and is effective from 8th August 2023. There is no clawback on other Red products.

Diminishing Commission Clawback

Applicable to Residential loans that discharge inside the 24-month anniversary of the loan settlement, the following upfront commission clawback is payable.

Discharge month (since settlement)	Remaining clawback months	% of upfront commission clawback
Up to 1 month	24 of 24	100% (24/24ths)
Up to 2 months	23 of 24	95.83% (23/24ths)
Up to 3 months	22 of 24	91.66% (22/24ths)
Up to 4 months	21 of 24	87.5% (21/24ths)
Up to 5 months	20 of 24	83.33% (20/24ths)
Up to 6 months	19 of 24	79.16% (19/24ths)
Up to 7 months	18 of 24	75% (18/24ths)
Up to 8 months	17 of 24	70.83% (17/24ths)
Up to 9 months	16 of 24	66.66% (16/24ths)
Up to 10 months	15 of 24	62.5% (15/24ths)
Up to 11 months	14 of 24	58.33% (14/24ths)
Up to 12 months	13 of 24	54.16% (13/24ths)
Up to 13 months	12 of 24	50% (12/24ths)
Up to 14 months	11 of 24	45.83% (11/24ths)
Up to 15 months	10 of 24	41.66% (10/24ths)
Up to 16 months	9 of 24	37.5% (9/24ths)
Up to 17 months	8 of 24	33.33% (8/24ths)
Up to 18 months	7 of 24	29.16% (7/24ths)
Up to 19 months	6 of 24	25% (6/24ths)
Up to 20 months	5 of 24	20.83% (5/24ths)
Up to 21 months	4 of 24	16.66% (4/24ths)
Up to 22 months	3 of 24	12.5% (3/24ths)
Up to 23 months	2 of 24	8.33% (2/24ths)
Up to 24 months	1 of 24	4.16% (1/24th)
> 24 months	0 of 24	0%