

Borrower Details

Loan Number

Borrower 1

First name

Last name

Borrower 2 (if applicable)

First name

Last name

The Borrower ("you" or "your") authorise and request BC Invest Loans Pty Ltd (ACN 646 785 211) (User ID 622402), Perpetual Corporate Trust Limited (ABN 99 000 341 533) and / or AMAL Trustees Pty Ltd (ACN 609 737 064) (User ID 518359, 518547, 518548 and 616047) (together and separately referred to as 'we', 'us' or 'our'), to debit your nominated account with any amounts which may be due by you in connection with your mortgage loan through the Bulk Electronic Clearing System (BECS) to your account identified below.

Repayments From Offset Sub-Account

Tick this box, if you wish for your monthly loan repayments to be deducted from your Offset Sub-Account.

Important: You must enter a nominated account below - even if you have selected your Offset Sub-Account.

If you elect to have your monthly loan repayments deducted from your Offset Sub-Account, you must ensure that your Offset Sub-Account has sufficient funds available to make each repayment. If there are insufficient funds, we may debit the nominated account (below).

Nominated Account

This is the account from which your loan repayments or contributions to your Offset Sub-Account (as applicable) and any applicable credit, fees and charges will be debited.

Financial institution

Name of account holder

BSB

-

Account number

Please provide a copy of a bank statement for the nominated account with this form.

Repayment Frequency

Weekly Fortnightly Monthly

Acknowledgement – By Account Holder

You acknowledge that this Direct Debit Request is governed by the terms of the attached Direct Debit Request Service Agreement.

Signature of account holder

Signature of account holder

Print full name of account holder

Print full name of account holder

Date

Date

Direct Debit Request Service Agreement

This Direct Debit Request Service Agreement sets out information about the direct debiting of your nominated account. By signing the Direct Debit Request (DDR), you acknowledge you have read and agree to these terms.

1. The DDR will be used to debit amounts due by you under your loan agreement with the lender. We can debit your nominated account a number of times in order to collect money due in connection with your loan agreement.
2. If a payment falls due on a non-business day, the amount will be debited on the next business day. If you are uncertain when a debit will be processed to your nominated account, you should contact your financial institution.
3. The purpose for which the DDR is used or the terms of the DDR or this Direct Debit Request Service Agreement may be varied by giving you at least 14 days notice.
4. All information relating to you and your nominated account will be kept confidential subject to any consents you have granted. We may disclose information for the purpose of resolving any disputed payment or claim.
5. The DDR must be signed in accordance with the signing authority for your nominated account (ie if you nominate a joint account, you must ensure you are authorised to operate that account separately and as contemplated by the DDR).
6. You may not cancel the DDR without our consent.
7. You may cancel the DDR by providing us with at least five business days notice by contacting us by telephone (+61 3 9111 5533), by email (customercare@bcinvest.co) or by post (Level 1, 274 Coventry Street South Melbourne VIC 3205). You may also contact your financial institution.
8. You may request a stop to any individual debit by providing us with at least five business days notice prior to the payment due date by contacting us by telephone (+61 3 9111 5533), by email (customercare@bcinvest.co) or by post (Level 1, 274 Coventry Street South Melbourne VIC 3205). You may also contact your financial institution.
9. You may request deferment of or alteration to payments under the DDR by contacting us at least five business days prior to the payment due date.
10. If you consider that a debit has been incorrectly made, you should contact us or your financial institution. We will determine whether the debit was correct, and if not, arrange for an adjustment. Claims may also be directed to your financial institution.
11. You must ensure there are sufficient clear funds available in the nominated account to meet each debit on its due date. You must notify us if your nominated account is transferred or closed.
12. You should check with your financial institution whether direct debiting is available from your nominated account (as direct debiting is not available on all accounts offered by financial institutions). You should check that the details of your nominated account which you have provided are correct by checking them against a recent account statement. If you have any queries about how to complete the DDR, you should check with your financial institution before completing the DDR.
13. You must arrange a suitable alternate payment method with us before you close or change your nominated account, or if you wish to cancel the DDR and we agree to its cancellation.
14. If a payment is dishonoured, you may be charged fees by your financial institution, you may incur fees under your loan agreement, and you may be in default under that loan agreement.
15. We will hold, use and disclose any information (including your account details) in your DDR in accordance with our Privacy Policy, available at www.bcinvest.co. We will only disclose information that we have about you: (a) to the extent specifically required by law; or (b) for the purposes of this agreement (including disclosing information in connection with any dispute, query or claim).
16. All rights under the DDR may be assigned to anybody who takes over the ownership or running of your loan account.