

## 1 (e) : Summary of Preliminary Assessment

### PURPOSE OF SEEKING CREDIT OR REMAINING IN EXISTING CREDIT CONTRACT:

#### OTHER LOAN DETAILS

I/We confirm that:

- a. The income and expense information provided within the application are those obtained from the applicant/s during my preliminary assessment.
- b. I collected the individual documents and verified the identity of the applicant/s. I also confirm that copies of all documents sent to the funder are held by me/us. I/We will retain these documents and will make them available to the funder if requested. I/We are aware this application will be audited by the funder.
- c. I have made reasonable enquiries and based on the information provided TO me by the applicant/s the recommended product is NOT UNSUITABLE on the basis that it is consistent with the applicant/s requirements and objectives and the applicant can comply with their financial obligations without substantial hardship.
- d. The applicant/each of the applicants has/have demonstrated sufficient English fluency to understand the loan and its implications.
- ☐ Yes ☐ No If no please provide details:
- e. For interest only term loans and line of credit:
- The interest only period aligns with the applicant/s requirements.
  - I have explained the following additional risks and costs of an interest only term to the applicant/s: interest only repayments will not pay off any principal during the interest only term; the repayments required to pay out the loan will increase after the interest only period ends to cover both interest and principal reductions; and the applicant/s may pay more over the life of their loan than if there was no interest only term.
- f. The applicant/s is not disadvantaged by any conflict of interest in relation to incentives or commissions that I may receive for writing this loan.
- g. I have ensured the applicant/s understands the above risk and wishes to proceed
- h. No conflicts of interest exist between the applicant/s and myself (e.g. the transaction is at arm's length and the applicant/s is not a friend, partner or family member)

☐ No conflicts of interest are identified ☐ Conflict of interest identified, but it does not disadvantage the applicant. Details below

NOTE: The Credit Assistance Provider has assessed this particular credit contract is NOT UNSUITABLE for you if made within the period covered by the assessment.

#### BROKER

Name:

Address:

Signature:

Date:

#### FIRST APPLICANT

Name:

Signature:

Date:

#### SECOND APPLICANT

Name:

Signature:

Date: